

TOGUT, SEGAL & SEGAL LLP
Attorneys for the Chapter 7 Trustee
One Penn Plaza, Suite 3335
New York, New York 10119
(212) 594-5000
Neil Berger
Minta J. Nester

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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	:	
In re:	:	Chapter 7 Case
	:	No. 17-13228 (LGB)
CHOWAIKI & CO. FINE ART LTD.,	:	
	:	
Debtor.	:	
-----	X	

NOTICE OF SALE

PLEASE TAKE NOTICE THAT pursuant to the *Order Authorizing the Chapter 7 Trustee (I) To Employ and Retain Bonhams & Butterfields Auctioneers Corp. as Auctioneers of Estate Works of Art; (II) To Sell The Estates Works of Art Free and Clear of Liens, Claims, And Interests; and (III) To Fix Compensation and Expense Reimbursement to Auctioneers (the “Bonham’s Order”)* [Docket No. 307], Albert Togut, not individually, but solely in his capacity as the Chapter 7 Trustee of the estate of Chowaike & Co. Fine Art Ltd. (the “Debtor”), has consummated the sale of all of the works of art that were consigned to Bonhams & Butterfields Auctioneers Corp. (“Bonhams”) pursuant to the Order. Copies of Bonhams’ auction sale reports are annexed hereto.

Dated: New York, New York
January 29, 2024

ALBERT TOGUT, Not Individually But
Solely in His Capacity as Chapter 7 Trustee
By His Attorneys,
TOGUT, SEGAL & SEGAL LLP
By:

/s/ Neil Berger
NEIL BERGER
MINTA J. NESTER
One Penn Plaza, Suite 3335
New York, New York 10119
(212) 594-5000

Bonhams

c/o Togut, Segal & Segal LLP, Neil Berger, as Counsel
for Seller's Trustee, Albert Togut
The Bankruptcy Estate of Chowaiki & Co. Fine Art Ltd.
1 Penn Plz
New York NY 10119

Client no: 19291917
(Please quote in all correspondence)
Auction reference: CON23051NY - 28369
Auction date: 18 May 2023 at 16:00 EST

Telephone: +1 (212)5945000
Email: neilberger@teamtogut.com

Friday 19 May 2023

RESULTS OF AUCTION

Auction details: CON23051NY - Post-War & Contemporary Art, New York, 18 May 2023 at 16:00 EST

Dear Sirs,

Lot	Schedule/line	Description	Result US\$
22	25327477/6	ALEXANDER CALDER (1898-1976) Sea Serpent 1976	SOLD - 90,000.00
41	25327477/17	SAM FRANCIS (1923-1994) Untitled circa 1970s	SOLD - 20,000.00
50	25327477/7	ALEXANDER CALDER (1898-1976) Untitled 1962	SOLD - 42,000.00
51	25327477/5	ALEXANDER CALDER (1898-1976) Le Petit rouge 1976	SOLD - 35,000.00
59 w	25327477/41	CINDY SHERMAN (B. 1954) Untitled #417 2004	SOLD - 100,000.00
Total:			US\$287,000.00

If any of the above lots were unsold, you will be contacted by the department shortly about your unsold property if no advice letter is enclosed. Settlements for the net amount will be issued on 22 Jun 2023, subject to Bonhams having received payment from the buyer in accordance with our conditions of

580 Madison Avenue, New York NY 10022
+1 212 644 9001

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New York City Department of Consumer Affairs Auction House License No. 2077070

Page 1 of 2

RESULTS OF AUCTION

business.

Yours faithfully,

Oliver Morris-Jones
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Oliver.Morris-Jones@Bonhams.com

Bonhams

c/o Togut, Segal & Segal LLP, Neil Berger, as Counsel
for Seller's Trustee, Albert Togut
The Bankruptcy Estate of Chowaiki & Co. Fine Art Ltd.
1 Penn Plz
New York NY 10119

Client no: 19291917
(Please quote in all correspondence)
Auction reference: CON23072NY - 29178
Auction date: 17 Jul 2023 at 12:00

Telephone: +1 (212)5945000
Email: neilberger@teamtogut.com

Friday 28 July 2023

RESULTS OF AUCTION

Auction details: CON23072NY - Post-War & Contemporary Art Online, Online, New York, 17 Jul 2023 at 12:00

Dear Sirs,

Lot	Schedule/line	Description	Result US\$
96	25327477/2	JOHN BALDESSARI (1931-2020) Tetrad Series: AS IT IS (maquette) 1999	SOLD - 8,500.00
97	25327477/28	JULIAN OPIE (B. 1958) Tourist 2 2000	SOLD - 4,000.00
98	25327477/37	THOMAS SCHEIBITZ (B. 1968) Untitled 1997	SOLD - 190.00
99 w	25327477/48	HIROSHI SUGITO (B. 1970) Shark Man 1998	SOLD - 4,000.00
100	25327477/31	JUDY RIFKA (B. 1945) Pyramids 1983	SOLD - 1,600.00
101	25327477/30	JUDY RIFKA (B. 1945) Chifton (History of Sculpture) 1987	SOLD - 250.00
102	25327477/38	THOMAS SCHEIBITZ (B. 1968) Untitled 1999	SOLD - 160.00
103	25327477/23	JULIAN LETHBRIDGE (B. 1947) Les Demoiselles 1988	SOLD - 1,800.00
104	25327477/46	JAN STALLER (B. 1952) Tilt Up Braces, New York 2002	SOLD - 225.00

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Page 1 of 3

RESULTS OF AUCTION

Lot	Schedule/line	Description	Result US\$
105	25327477/25	ALEXANDER LIBERMAN (1912-1999) Barnett Newman 1966	SOLD - 1,400.00
106	25327477/45	JAN STALLER (B. 1952) Rusty Cone, Tulsa, OK 2004	SOLD - 160.00
107	25327477/26	ALEXANDER LIBERMAN (1912-1999) Mark Rothko 1964	SOLD - 600.00
108	25327477/19	WILLIAM KLEIN (B. 1928) Constructivist Dancers, 14 July 1989, Paris 1990	SOLD - 110.00
109	25327477/44	JAN STALLER (B. 1952) Antenna Drawing 2011	SOLD - 225.00
110	25327477/47	JOSEF SUDEK (1896-1976) Untitled (Basket of Eggs) 1960	SOLD - 550.00
111	25327477/20	ROBERT LAZZARINI (B. 1965) brass knuckles (iv) 2010	SOLD - 450.00
112	25327477/9	MARCEL DZAMA (B. 1974) How Do You Like It (from series 34 Drawings) 1997	SOLD - 900.00
113	25327477/10	MARCEL DZAMA (B. 1974) Untitled (from series 34 Drawings)	SOLD - 600.00
114	25327477/12	MARCEL DZAMA (B. 1974) Untitled from the series 34 Drawings	SOLD - 500.00
115	25327477/11	MARCEL DZAMA (B. 1974) Untitled from the series 34 Drawings	SOLD - 500.00
116	25327477/16	KIM FISHER (B. 1973) Study for Gemstone 1999-2000	SOLD - 140.00
117	25327477/43	BOB AND ROBERTA SMITH (B. 1963) Look After My Cat 2001	SOLD - 1,200.00
118	25327477/32	LARRY RIVERS (1923-2002) Queen of Clubs 1960	SOLD - 37,500.00
119	25327477/24	SOL LEWITT (1928-2007) Vertical Line Scribbles 2005	SOLD - 9,500.00
120	25327477/14	BENJAMIN EDWARDS (B. 1970) Novatech Center 2003	SOLD - 850.00
121	25327477/15	BENJAMIN EDWARDS (B. 1970) Starbucks, Seattle: Icon/ Structure 1998	SOLD - 120.00
122	25327477/13	BENJAMIN EDWARDS (B. 1970) Convergence 1.1 2001	SOLD - 200.00
123	25327477/1	LAYLAH ALI (B. 1968) Attack of the Blueheads 1996	SOLD - 4,000.00
124	25327477/29	JACK PIERSON (B. 1960) Hand Smoking #5 1994	SOLD - 2,500.00

RESULTS OF AUCTION

Lot	Schedule/line	Description	Result US\$
125	25327477/18	JAN VAN IMSCHOOT (B. 1963) La belle pisseuse robuste pour les vieillards entre nous 1999	SOLD - 650.00
126	25327477/39	MICHAEL SCOTT (b. 1967) Untitled (Kaminski's Cocktails, Luncheon, Dinner) 1998	SOLD - 130.00
127	25327477/40	MICHAEL SCOTT (b. 1967) Untitled (McDonald's, Haddonfield, Berlin Road) 1998	SOLD - 325.00
128	25327477/3	STEPHAN BALKENHOL (B. 1957) Rooster Man (drawing) 1996	SOLD - 425.00
129	25327477/8	JAKE & DINOS CHAPMAN (B. 1962 & 1966) Like a dog returns to its vomit, No. 74 (from the series Francisco de Goya's Los Caprichos) 2005	SOLD - 1,200.00
130	25327477/42	HUNT SLONEM (B. 1951) Dr. Hernandez 2001	SOLD - 1,900.00
131	25327477/4	MICHAEL BEVILACQUA (B. 1966) Disposable Teens 2001	SOLD - 650.00
132	25327477/35	JULIE ROBERTS (B. 1963) The God Parents 2000	SOLD - 1,300.00
133	25327477/36	JULIE ROBERTS (B. 1963) The Little Girl Rosalia Lombardo; Embalmed 2000	SOLD - 1,200.00
134	25327477/34	JULIE ROBERTS (B. 1963) Skeletons in the Closet; The Little Girl Rosalia Lombardo 2000	SOLD - 130.00
135	25327477/33	JULIE ROBERTS (B. 1963) Skeletons in the Closet: the God Parents 2000	SOLD - 160.00
136	25327477/27	MELISSA MEYER (B. 1947) Untitled 1990	SOLD - 2,250.00
Total:			US\$93,050.00

If any of the above lots were unsold, you will be contacted by the department shortly about your unsold property if no advice letter is enclosed. Settlements for the net amount will be issued on 31 Aug 2023, subject to Bonhams having received payment from the buyer in accordance with our conditions of business.

Yours faithfully,

Randy Reynolds
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Bonhams

c/o Togut, Segal & Segal LLP, Neil Berger, as Counsel
for Seller's Trustee, Albert Togut
The Bankruptcy Estate of Chowaiki & Co. Fine Art Ltd.
1 Penn Plz
New York NY 10119

Client no: 19291917
(Please quote in all correspondence)
Auction reference: FUR23111LA - 28455
Auction date: 15 Nov 2023 at 10:00 PST

Telephone: +1 (212)5945000
Email: neilberger@teamtogut.com

Thursday 16 November 2023

RESULTS OF AUCTION

Auction details: FUR23111LA - Home & Interiors: Collections, Los Angeles, 15 Nov 2023 at 10:00 PST

Dear Sirs,

Lot	Schedule/line	Description	Result US\$
1307	25327477/22	Attributed to FERNAND LÉGER (1881-1955) Étude pour Sao Paulo I 14 3/4 x 10 5/8in (37.5 x 27cm)	SOLD - 5,000.00
1308	25327477/21	Attributed to FERNAND LÉGER (1881-1955) La voiture d'enfant 14 1/8 by 10 3/4 in. (35.9 by 27.3 cm)	SOLD - 2,200.00
1309	25327477/49	Attributed to Edouard Vuillard (French, 1868-1940) Le Bord de l'etang 19 3/4 x 13in (50.2 x 33cm) (Executed circa 1935)	SOLD - 900.00
Total:			US\$8,100.00

If any of the above lots were unsold, you will be contacted by the department shortly about your unsold property if no advice letter is enclosed. Settlements for the net amount will be issued on 20 Dec 2023, subject to Bonhams having received payment from the buyer in accordance with our conditions of business.

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RESULTS OF AUCTION

Yours faithfully,

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